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CENTRAL INTELLIGENCE AGENCY

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Chinese

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SOURCE

Kung-shang Jih-pao.

COMMUNISTS ISSUE STRICT PRINTING REGULATIONS, FORBID USE OF FOREIGN CURRENCY

ORDER STRICT CONTROL TO FREVENT COUNTERFEITING -- Kung-shang Jih-pao, 8 Feb 50

The Kuang-chou Public Safety Office has imposed strict control regulations on type-casting, engraving, printing, etc., in the city. A Communist source states that this action is a precaution against evil elements counterfeiting seals, certificates, and such articles. The regulations provide that any who engage in making seals, type, plates, decorations, flags, etc., for any purpose, and who in any way print or reproduce books, pictures, trade-marks, etc., must first register with the Public Safety Office before beginning business.

The making of any stamp, seal, die, type or any device for reproducing any sign, signal, official card, document, etc., must be approved by obtaining a certificate for engraving and printing from the Public Safety Office. Infractions will be severely punished. When the product is made, the order for same and a sample must be taken by the maker to the Branch Fublic Safety Office, which must keep the sample for investigation and approval and stamp the order before any goods may be released. No maker may keep a sample. It is strictly forbidden to copy or secretly reproduce it, under pain of punishment for counterfeiting. Persons who learn of anyone trying to arrange for the secret reproduction of any of the above must report same at once to the Public Safety Office, or one of its branches.

PROHIBIT FOREIGN CURRENCY IN FO-SHAN -- Kung-shang Jih-pao, 8 Feb 50

The circulation of all foreign currency has been prohibited in Fo-shan, but holders of foreign currency are allowed 10 days in which to bring it to the People's Bank in Fo-shan to be exchanged for people's yuan. After that time, anyone using foreign currency will be prosecuted under the currency act.

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PRICES UP IN CHUNG-SHAN -- Kuang-shang Jih-pao, 8 Feb 50

After prohibiting the use of foreign currency, Chung-shan authorities set up three exchange stations, fixing the rate at one Hong Kong dollar for 3,700 people's yuan. The black-market rate is one to 5,200 (in Kuang-chou, one to 5,800), so only a few country women and children patronize the exchange counter, while other folks adopt a wait-and-see attitude. Agents of silver dealers are now sent into rural districts to buy up Hong Kong dollars at 4,000 yuan apiece, or more, in order to make a profit. Because Hong Kong dollars are not allowed to circulate, prices are sky-rocketing. A bun that yesterday cost 0.40 Hong Kong dollar, today costs 3,000-4,500 yuan.

After the ban was proclaimed, trading went on as usual at first, using the Hong Kong dollar as reference. The authorities then sent out soldiers to assist the police. Anyone on the streets who had foreign currency on his person was arrested and jailed and the money confiscated. When a shop was found using foreign currency, the manager was arrested. Terrified, most merchants closed their shops.

MORE SHOPS CLOSE IN KUANG-CHOU -- Kung-shang Jih-pao, 8 Feb 50

With the approach of the end of the Old Calendar year (16 February), business in Kuang-chou is in the doldrums and more shops are closing every day.

The Trade and Industry Office has issued regulations on opening or closing a business, and providing for guarantees, payment of debts, and severance allowance in case of closing. But recently, shops have closed of their own accord, moving goods and equipment elsewhere, and the Communists could do nothing about it. Yesterday, the Trade and Industry Office repeated its directive restricting closures, but the merchants gave it only lip-service. It is believed that many more shops will shut down before the end of the lunar year. Yesterday alone, 16 shops closed.

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